

# ANNUAL REPORT

**Simon's Kloof Community Improvement District NPC**  
**Annual Report and Financial Statements**  
**for the year ended 30<sup>th</sup> June 2025**



Our online report is available at [www.simonskloofcid.co.za](http://www.simonskloofcid.co.za)



## Table of Contents

<b>PART A: GENERAL INFORMATION.....</b>	<b>3</b>
<b>GENERAL INFORMATION.....</b>	<b>3</b>
LIST OF ABBREVIATIONS/ACRONYMS .....	3
FOREWORD BY THE CHAIRPERSON .....	4
CHAIRPERSON'S OVERVIEW .....	7
STATEMENT OF DIRECTORS' RESPONSIBILITY AND CONFIRMATION OF ACCURACY OF THE ANNUAL REPORT.....	8
STRATEGIC OVERVIEW .....	9
STATUTORY MANDATE.....	10
ORGANISATIONAL PROFILE.....	10
ORGANISATIONAL STRUCTURE .....	11
<b>PART B: PERFORMANCE INFORMATION.....</b>	<b>12</b>
<b>SITUATIONAL ANALYSIS.....</b>	<b>12</b>
Strategic Objectives .....	12
Complaints Process .....	13
Performance Information.....	14
<b>PART C: CORPORATE GOVERNANCE.....</b>	<b>22</b>
<b>APPLICATION OF KING IV .....</b>	<b>22</b>
<b>GOVERNANCE STRUCTURE.....</b>	<b>22</b>
<b>ETHICAL LEADERSHIP.....</b>	<b>24</b>
<b>BOARD OVERSIGHT OF RISK MANAGEMENT .....</b>	<b>24</b>
<b>ACCOUNTABILITY AND RESPONSIBILITY .....</b>	<b>26</b>
<b>PART D: FINANCIAL INFORMATION.....</b>	<b>27</b>
<b>Report of the External Auditor .....</b>	<b>27</b>
<b>Annual Financial Statements .....</b>	<b>27</b>

# PART A: GENERAL INFORMATION

## GENERAL INFORMATION

<b>Registered name:</b>	Simon's Kloof Community Improvement District NPC
<b>Registration no:</b>	2024/354640/08
<b>Physical address:</b>	25 Victory Way, Simon's Town 7975
<b>Postal address:</b>	25 Victory Way, Simon's Town 7975
<b>Telephone number/s:</b>	N/A
<b>Email address:</b>	<a href="mailto:skcid@simonskloofcid.co.za">skcid@simonskloofcid.co.za</a>
<b>Website address:</b>	<a href="http://www.simonskloofcid.co.za">www.simonskloofcid.co.za</a>
<b>External auditors:</b>	Cecil Kilpin & Company
<b>Accountant</b>	Ros Eachus, Account - IT
<b>Banker's information:</b>	First National Bank 94 Main Road, Fish Hoek
<b>Company Secretary:</b>	Cecil Kilpin & Company

## LIST OF ABBREVIATIONS/ACRONYMS

SKCID	Simon's Kloof Community Improvement District NPC
CoCT	City of Cape Town
KPI	Key Performance Indicators
AFS	Annual Financial Statement
LPR	License Plate Recognition
ISS	Imini Scarborough Security
CPF	Community Policing Forum
SAPS	South African Policing Services
SANParks	South African National Parks
SANavy	South African Navy
CPFPA	Cape Peninsular Fire Protection Association

## FOREWORD BY THE CHAIRPERSON

The SKCID became operational as of the 1<sup>st</sup> of July 2024, and our first Members Meeting was held on the 28<sup>th</sup> of January 2025. The number of registered members at the Members Meeting was 51, this number has grown to 54.

We are pleased that we have achieved a clean audit for our first financial year.

Our focus for the first financial year was to ensure that:

- the NPC can operate to deliver on the MOI, implementation plan and budget.
- we appointed suitably qualified service providers, contract staff, auditors, company secretary and Directors.
- ensuring that all compliance and regulatory requirements were in place.
- we deliver on the public safety (security and fire), environmental development and communications
- we engaged with, and built relationships with our various stakeholders (SKCID residents, CoCT, SANParks, SA Navy) and suppliers.

We have made the following appointments on a contractual basis,

- Auditors: Cecil Kilpin & Company
- Accountant: AccountIT - Ros Eachus
- Company Secretary: Waterford Mews (Cecil Kilpin & Company)
- Secretarial Services and Admin Assistant: Caro Stelling

To ensure that we can effectively communicate with the property owners with the SKCID, we have:

- set up the SKCID website
- set up a SKCID news broadcast group on WhatsApp
- developed and published the SK Gazette Newsletter, which is issued quarterly.
- sent specific information sharing or update communications via email and WhatsApp

Public Safety is critical focus for the SKCID and as such, we focus heavily on crime and fire prevention (as the SKCID Geographical area falls on the urban edge bordering SANParks).

As at the end of June 2025, we had a total of 28 cameras in place, of which all are Long Range Bullet Cameras, linked to the ISS control room for monitoring & action 12x7x365. 19 of the cameras are the property of the SKCID and 9 are Resident owned cameras.

We have a LPR Camera which tracks real time vehicle movement In/ Out of the area. Current volumes indicate 600 movements in and out on weekdays, and between 350 – 400 on weekends. We have been notified on average of 3 suspect vehicle entries per month.

The Public Safety Board Members managing the Security Portfolio meet with ISS and Mach 1, who maintain the camera network. We have a dedicated ISS branded patrol vehicle operated by ISS, which is stationed in the area from 7pm – 7am, 365 days a year. This vehicle patrols the areas and responds to suspicious activity or incidents reported to the control room.

The SK Urgent WhatsApp group is used to alert residents within SKCID area of any security concerns.

We support and interact with the CPF and broader Simon's Town Security networks & Neighbourhood Watches.

Whilst outside of the SKCID Security ambit, baboon incursions and invasions continue to be a threat to Residents and their properties within Simonskloof.

During 2024, SKCID engaged the services of Vulcan WildFire Services to conduct a Risk Assessment for the area. This risk assessment has formed the basis for the Public Safety. Fire Board Members to:

- engaged with various property owners including SANParks, SANavy, CoCT and private owners.
- provide information on fire preparedness to property owners.
- inform high risks issues such as fire break non-compliance, alien growth and private or public property risks.

The SKCID engaged with the CoCT regarding 13 overgrown stands that they own and 20 private property owners requesting clearance of their property of overgrown and alien vegetation. We are pleased to report that all 13 stands that were identified as high risk were cleared.

Further to this, the Fire Portfolio team took drone footage of the area. This footage together with an interactive fire risk map has been presented to SANParks, CoCT and CPFA, and shows both the overgrown and non-compliant firebreaks, as well as alien overgrowth.

We have 5 sets of fire equipment housed strategically in the area, which are tested annually. Residents were given training on how to set up the equipment in the event of a fire. This training was facilitated by the Simons Town Fire Station on the 24 November 2024.

The SKCID geographical area is made up of 129 privately owned properties, 18 CoCT owned vacant erfs, including the Victoria Reservoir, public open spaces and 2 sets of steps.

We have engaged the services of a contract Gardener who maintains our various gardens and steps. The gardener is contracted one day a week and is managed by the Environmental Portfolio Board member. The gardener works on a rotational basis across the area to ensure the roads, pavement and fire hydrants are clear of weeds and debris. Work in the area is supported by other gardening volunteers from the SK community.

As mentioned, we engaged the CoCT including Parks and Recreation and the Fire Department regarding the 18 erfs owned by the City. These erfs had not been cleared in over 20 years and were overgrown and in some instances a fire hazard. We are pleased to note that all 13 stands identified as high risk were cleared. We are awaiting the CoCT's confirmation as to which department in the City own the stands.

We have been successful in harnessing mountain water to use for irrigating our SK entrance garden.

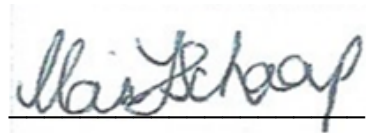
The SKCID have and continue to resolve the following outstanding issues with the CoCT; ownership of the 18 City owned erfs, the damaged section of paved road leading from Nelson Way to Dolphin/ Victory and Horatio Way and alien vegetation clearance.

Gary Douglas resigned as Chairperson and director, effective 30<sup>th</sup> April 2025, Clair Schaap stood in as Interim Chairperson. We are pleased that Andrew Robertson will become Chairperson as from 1<sup>st</sup> November 2025. We have also successfully onboarded 2 new directors and facilitated the training and handover for their respective portfolios. Gary

Douglas will however continue as a Specialist Consultant on the Public Safety - Security portfolio.

Thank you to the following City of Cape Town departments: the CID departments for their ongoing guidance and support, Roads, Water, Fire, Parks and Recreation Departments for the status updates and delivery. We would also like to thank Simon Leill Cock, Desiree Mentoor and Raquel Harrison from the Sub Ward Council 19.

Finally, a big thank you to all our residents who contribute positively to the SKCID, through the logging and reporting of issues (C3's), solving problems, assisting neighbours, volunteer in the garden, fire and communication areas.

A handwritten signature in black ink, reading "Clair Schaap", written over a horizontal line.

Clair Frances Schaap  
Chairperson (Interim)  
Simon's Kloof Community Improvement District NPC  
30<sup>th</sup> August 2025

## CHAIRPERSON'S OVERVIEW

Our audited financial statements for our first fiscal year ended June 2025 and have been posted to our website.

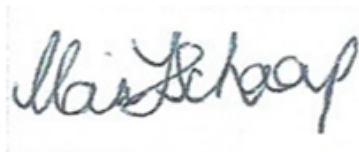
Like many CIDs, Public Safety Expenditure accounts for much of our core business spend, followed by Environmental Maintenance, which is a particularly active portfolio for SKCID given our multiple gardens and green spaces.

For the 2024-2025 fiscal year we received R368,894 income from COCT and R289,814 donated from the previous SKNW accounts which were then closed by SKNW. Period ending with a surplus of R480,657.

Our expenditure for the year was R179,396. Of expenditure the core business amounted to almost 24%, general expenditure 22%, and the balance to projects.

Notably the proposed Surveillance Camera update project is delayed due to the devastating passing of one of our key Security Company owners and adviser, funds have been rolled over into current fiscal year.

Our proposed budget for the fiscal year 2025/2026 has a total expenditure of R370,416 (allows for the 3% retention) of which R163,989 will be spent on the core business, with Public Safety spend allocated R106,251 and Urban Maintenance allocated R57,738. Capital Expenditure allocated R110,241. The remainder of the budget is allocated to running of the company.



---

Clair Frances Schaap  
Simon's Kloof Community Improvement District NPC  
30<sup>th</sup> August 2025

## STATEMENT OF DIRECTORS' RESPONSIBILITY AND CONFIRMATION OF ACCURACY OF THE ANNUAL REPORT

We confirm that, to the best of our knowledge:

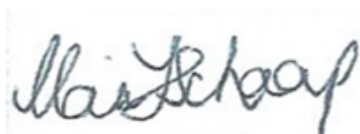
All information and amounts disclosed in the annual report are consistent with the annual financial statements audited by Cecil Kilpin & Company

The directors consider the annual report, taken as a whole, to be accurate, fair, balanced and free of material omissions.

The Financial Statements, prepared in accordance with the applicable accounting standards give a true and fair view of the assets, liabilities and financial position of the company.

The external auditors have been engaged to express an independent opinion on the annual financial statements.

The AFS were approved by the board on 30<sup>th</sup> August 2025 and signed on behalf by:



Chairperson (Interim) of the Board  
Clair Frances Schaap  
30<sup>th</sup> August 2025



Director  
Andrew Robertson  
30<sup>th</sup> August 2025

## STRATEGIC OVERVIEW

### Vision

The Simon's Kloof Community Improvement District NPC (SKCID) was established by local property owners in 2024 to organise, fund, manage and facilitate improvements in the SKCID for the benefit of the entire local community.

The SKCID refers to a geographical area, designated as such by the City of Cape Town ("CTT"), in terms of the CID By-law and s. 22 of the Municipal Property Rates Act, on application by local property owners. The SKCID's activities are funded by local property owners through an additional rate levied on their properties.

Our vision is to ensure a clean, safe and sustainable urban environment, for the benefit of all who live and work in the SKCID, in partnership with the CCT and other stakeholders.

### Mission

Our mission is centred on four key pillars: safety; maintenance and cleansing; greening and beautification, and in the future social responsibility.



Our strategy for promoting that vision is detailed in our Business Plan, available online at [www.simonskloofcid.co.za](http://www.simonskloofcid.co.za)

### Values

Our core values are:

**Transparency:** Open decision-making so that stakeholders can readily discern our outputs and outcomes.

**Accountability:** We answer for the execution of our responsibilities.

**Performance:** We will strive to achieve our strategic objectives.

**Stakeholder inclusivity:** We will carry out our activities taking into account the needs, interests and expectations of our stakeholders.

**Social responsibility:** We aim to deliver economic, social and environmental benefits for all our stakeholders.

**Sustainable development:** We will meet the needs of the local community without compromising the ability of future generations to meet theirs.

## STATUTORY MANDATE

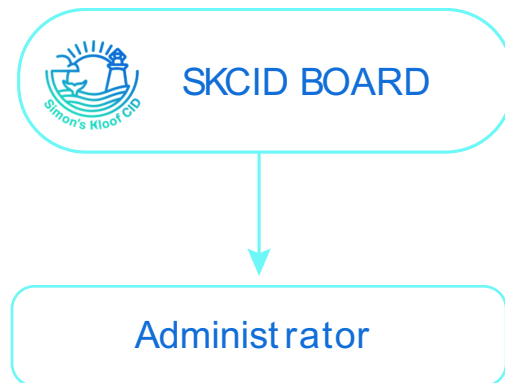
In terms of the CID By-law and s. 22 of the Municipal Property Rates Act, the SKCID is tasked with considering, developing and implementing improvements and upgrades to the SKCID to supplement services provided by the CCT. The funding comes from additional rates collected by the CCT from CID property owners and paid over to the company under the aforesaid legislation, as may be supplemented by local fundraising initiatives. In expending these funds, the company is subject to oversight by the CCT in terms of the CID By-law and Policy, as well as public procurement principles enshrined in s. 217 of the Constitution of the Republic of South Africa, 1996 (the "Constitution").

## ORGANISATIONAL PROFILE

The primary activities of the SKCID are to:

1. Improve public safety by:
  - a) Augment & maintain existing security systems.
  - b) Increasing the number of monitored cameras across the SKCID area.
  - c) Enhance relationships with Security providers & government agencies
  - d) Monitor trends and service delivery.
  - e) Monitor fire risks and improve response and readiness.
  - f) Enhance relationships with residents, landowners, government agencies & their respective service providers.
  - g) Liaison with SANParks re the compliance of the firebreaks.
  - h) Providing and maintaining firefighting equipment, hoses and connections to the hydrants and to inform residents where they are located.
  - i) To arrange fire hose equipment checks and training for residents annually on how to use the equipment.
  - j) Enhance and maintain relationships with the Simon's Town Fire Station crew and involve them in our training.
  - k) Request the removal of overgrown and dead foliage on private and public erfs that creates a fire risk.
  
2. Improve environmental maintenance and cleansing by:
  - a) Ensuring the common garden areas, verges and gutters, island and stair thoroughfares are maintained on a rotational basis.
  - b) The beautification of our common areas including the entrance and island garden.
  - c) Liaising with Property Owners or the council in respect of the removal of overgrown foliage on erfs or council land that may impact the visibility and safety of roads within SK.
  
3. Improve environmental development by:
  - a) Ensuring the removal of alien vegetation within SK through engagement with the Private Property Owner or CoCT.
  - b) Liaising with SANParks for removal of alien vegetation growing on the mountains above Simon's Kloof.
  - c) Liaising with the various Public Owned property owners to clear the fire breaks around SK geographical borders.

## ORGANISATIONAL STRUCTURE



# PART B: PERFORMANCE INFORMATION

## SITUATIONAL ANALYSIS

### Service delivery environment

The Simon's Kloof CID has led to significant upgrades, clean ups and maintenance in the SKCID area. Crime prevention and limiting the threat of wildfires are priorities for the SKCID. We are proactive in our approach to safety and security making use of monitored CCTV and LPR cameras, the information provided by the fire risk assessment and drone footage and ensuring the clearance of vacant erf's. It has been extremely difficult in obtaining commitment from SANParks regarding the clearance of firebreaks and alien vegetation and the SKCID will continue to drive for this. Whilst we have worked closely with the CoCT to ensure the clearance of their vacant erf's, it is proving difficult for the CoCT to establish the Departmental ownership of these vacant erf's.

### Organisational environment

Our focus during the year, remained on ensuring continuation of the Board's ability to deliver through:

- Building relationships and effective communication with our various stakeholders.
- Holding four Board of Directors Meetings during the fiscal year.
- Holding the Members Meeting in November 2024.
- Holding multiple Portfolio Director meetings on a regular and need to have basis.
- Appointing a new Chairperson due to resignation of Gary Douglas. Gary spear headed the Steering Committee, was then appointed as Director and elected as Chairperson of the SKCID. Clair Schaap was appointed as Interim Chairperson as she has notified of her resignation at the end of October 2025. Mr. Andrew Robertson has been elected as the incoming Chairperson effective 1<sup>st</sup> November 2025.
- Proactively recruiting 2 additional Directors, who are undergoing training and thorough hand overs of their respective portfolios.

We are pleased to note, that building close cooperation within various Departments with the CoCT, Sub Council Management and City Officials is beginning to bear fruit.

## Strategic Objectives

Strategically, the SKCID works in partnership with the City of Cape Town and property owners ensuring the upliftment of the area by maintaining a level of public safety and security and cleanliness of the area:

- Increased safety and security.
- Encouraging the maintenance, vegetation clearance and fire readiness of private and public owned properties within the area.
- Ensuring a clean and well-maintained public environment.

However, in the first year on implementation, our focus has also been to ensure:

- the NPC can operate to deliver on the MOI, implementation plan and budget.

- the appointment of suitably qualified service providers, contract staff, auditors, company secretary and Directors.
- that all compliance and regulatory requirements were in place.
- we deliver on KPI's specific to public safety (security and fire), environmental development and communications
- we engaged with, and built relationships with our various stakeholders (SKCID residents, CoCT, SANParks, SA Navy) and suppliers.
- developing and implementing our communication strategy.

## Complaints Process

All complaints should be communicated via email for record keeping purposes and to ensure that the SKCID responds on each aspect raised.

Allow for maximum of two weeks for a response. In some instances, the SKCID cannot resolve the problem and needs to liaise with other stakeholders. Should there be extended delays in obtaining feedback from external stakeholders, the complainant will be informed accordingly.

Once the complaint has received a response, and it is to their satisfaction, the matter will be considered closed.

Should they not be satisfied with the response received, and wish to escalate the matter, then you can request that the SKCID Manager escalate to the SKCID Board of Directors (BoD).

The relevant portfolio Director will then deal with your complaint and advise on actions, should such be required.

The Complainant will receive a written response from the SKCID Director who will act on behalf of the SKCID BoD, with the necessary consultation.

Should the complaint not be satisfied with the feedback of the SKCID Director, they may request escalation to the next authority.

The director concerned will provide the complainant with proof of such escalation to the next level of authority which will be the Manager of the City of Cape Town's City Improvement Districts.

At this point, the City's unit will address the complaints and provide the complainant with the relevant feedback on the action taken.

## Performance Information

### Management and Operations

Our strategic objective is to ensure we have set up the SKCID to operate effectively and meet our compliance, tax and statutory requirements, through the appointment of suitably qualified service providers including auditors, company secretary, accountant and admin assistant, and effective processes.

<b>Strategic Objective: Appointment of Qualified Service Providers/ Staff</b>					
<b>Measure</b>	<b>KPI</b>	<b>Target 2024/2025</b>	<b>Achievement 2024/2025</b>	<b>Deviation</b>	<b>Comments on deviations</b>
Appointment of relevant service providers, qualified staff a	Appointment of appropriately qualified service providers	All Service Providers appointed and contract Accountant, Admin assistant, gardener are in place	Yes	No	N/A
Appoint an auditor	IRBA registered auditor appointed	Auditor Appointed	Yes	No	n/A
Board meetings	Hold Quarterly Board meetings	4	Yes	Only 1 out of 4 Board Meeting attended by Political Observers	Limited attendance by Political Observers - 1 out of 4 attended
Monthly Progressive Income & Expenditure Report to CCT	Submit reports to the CID Branch by 15th	12	12 PIE reports submitted	No	N/A
Audited Annual Financial Statements	Unqualified Audited Annual Financial Statements	Signed Unqualified Annual Financial Statements submitted to City	Yes	No	N/A
<b>Strategic Objective: Escalated Service Requests Management</b>					
Manage and monitor the escalated service request process	Complete daily reports of escalated service requests and monitor outstanding issues	Monthly		3 out of 4 issues logged as C3's, then presented at the Sub Council Meeting in Jan 2025, are still unresolved	1. The Departments responsible for the 18 City Owned Erven still to be identified. 2. Unsafe paved road partially repaired. 3. Alien vegetation & fire break clearance

					and compliance still outstanding
--	--	--	--	--	----------------------------------

Service/ Project Component	2024/2025		
	Projected Expenditure	Actual Expenditure	(Over)/ Under Expenditure
Management and Operations	R94,894	R80,868	R14,026

## Public Safety

Our strategic objective is to ensure we have an effective deterrence, detection, delay and response system in place to protect people and property. To improve safety and security the SKCID developed a comprehensive and integrated public safety plan for the area in conjunction with appointed service providers. These actions include coordination and cooperation with:

- The South African Police Services
- The Local Community Policing Forum
- SANParks
- Other existing security services in the area
- City of Cape Town Safety and Security Directorate
- Community organisations

The public safety plan includes:

- CCTV camera network comprising of cameras and monitoring as set out in the implementation plan time scale.
- The use of LPR (Licence Plate Recognition) cameras to monitor vehicles entering and leaving the SKCID area.
- The appointed service provider gives assistance when camera alerts are triggered, will monitor the situation and alert other local security companies or SAPS to investigate if required
- A dedicated ISS branded patrol vehicle operated by ISS which is stationed in the area from 7pm – 7am, 365 days a year. This vehicle patrols the areas and responds to suspicious activity or incidents reported to the control room.

Please note that whist fire forms part of public safety, we will note details for this under Environmental Development.

Positive feedback received during the year under review:

- The camera network has been instrumental in identifying a wide range of criminal activities, successfully capturing incidents in real-time. In several cases, the swift detection of this criminal activity led to the suspected

perpetrators being chased out or removed from SK. This proactive surveillance system has significantly contributed to enhancing security within the area, ensuring a quick response to criminal behaviour and reinforcing the sense of safety for residents. The continued effectiveness of the camera network highlights the importance of robust, community-focused security measures.

- These outcomes highlight the efficiency and reliability of the security measures in place, reinforcing residents' trust in the system. The quick response not only underscores the value of the camera network but also demonstrates the importance of having a responsive and proactive security partner dedicated to protecting our community.
- The camera network monitors both day and nighttime activity.
- The patrol vehicle operated 12x7x24

Negative feedback received during the year under review:

- Residents are expecting the ISS patrol car security personal to investigate any potential security threats on their properties. By law, the patrol vehicle staff cannot enter a property that are covered by another security provider. To address this, residents are reminded to prioritise their own property security and not rely solely on the security service provider for comprehensive coverage.
- Bin pickers are deemed as a security threat.
- Residents indicated that the constant Baboon invasions were a greater security threat to their properties and themselves.

<b>Strategic Objective: Reduce Crime Levels within SKCID</b>					
<b>Measure</b>	<b>KPI</b>	<b>Target 2024/2025</b>	<b>Achievement 2024/2025</b>	<b>Deviation</b>	<b>Comments on deviations</b>
Develop a public safety strategy and management plan	Public Safety plan in place with measurable service levels	Clear deliverables and defined performance indicators to guide safety services by the appointed service provider and evaluate levels of service provided. New contract and KPI's currently under review.	No	Due to the death of one of key providers, this is currently work in progress	Completion of the SLA with the Service Provider is currently under review for existing and proposed CCTV network
Appoint Public Safety Providers	Contracted PSIRA registered public safety service provider(s)	The Public Safety service providers include Public Safety Patrols, Control Room services and CCTV Monitoring were appointed on a fair, equitable, transparent and	Achieved	None	N/a

		competitive process			
Record public safety incidents or monitoring issues	A daily report of safety incidents is produced by SAPS/ or the relevant Service Provider	Incidents are reported as and when to the Portfolio Director, monthly to residents and at the AGM	Reports received from ISS ,Mach 1 and NAVIC	SAPS no longer provide these statistics. SKCID to investigate the collation of incidents.	Will investigate alternative source of information . Will also join CPF Sector 2 Security .
Plan deployment of CCTV infrastructure	Initiate and obtain board approval for the increase of cameras across the boundary of SK	Board approval obtained for implementation 2025/26	Approval and budget allocated	None	N/A
Identify hot spots areas	Monitor CoCT efforts for vagrants/ dwellings	Daily, through patrol vehicles and the "eyes and ears" of all Public Safety and gardening/street cleaning staff, as well as own staff, to identify any breaches	Yes		N/A
Monitor camera performance	Daily reporting on cameras effectiveness, including failures and escalation to resolve issue	Revised CCTV Network performance criteria currently under review with service provider.	N/A	N/A	Revised CCTV Network performance criteria currently under review with service provider.
Register CCTV cameras with the CoCT	All cameras registered	Confirmation of all cameras registered	No		Ongoing follow up with COCT Surveillance Camera Dept. Mr. Barry Schuller - Director CCTV.
<b>Strategic Objective: Increase Safety through Partnerships</b>					
<b>Measure</b>	<b>KPI</b>	<b>Target 2024/2025</b>	<b>Achievement 2024/2025</b>	<b>Deviation</b>	<b>Comments on deviations</b>
Participate in local safety forums	Participate in 4 existing Neighbourhood Watch, Community Police Forum, other CIDs and SAPS	4	0	No CPF in Sector 2. SNHW Sector meeting were cancelled last two	Received notification for the newly appointed CPF Sector 2 Chairperson

	meetings			years.	n that he has now filled the position and will holding regular meetings
--	----------	--	--	--------	---

Service/ Project Component	2024/2025		
	Projected Expenditure	Actual Expenditure	(Over)/ Under Expenditure
Public Safety	R60,000	R43,746	R16,254

### Environmental Maintenance and Cleansing

Our strategic objectives are to continue with our current beautification and rehabilitation of public open space thus ensuring a clean and well-maintained public environment. This includes the clearance of obstructions in roads, keeping verges clear, and vegetation clearing around security cameras and channels within Simon's Kloof.

Positive feedback received during the year under review:

- The CID WhatsApp group consistently receives positive feedback regarding the beautification and upkeep of public open spaces. Residents frequently express their appreciation for the visible improvements in these areas, highlighting how enhanced aesthetics and cleanliness contribute to a sense of pride and community.
- Good relationships with a group of volunteers, who assist with garden refuse removal, water of open spaces, and the removal of litter etc. This reflects a positive response to the efforts of the CID, and highlights the community appreciation and support for the work being done.
- Appreciation and thanks expressed for the clearance of rocks, sand and debris after flooding.
- Well maintained public areas and verges have a significant impact on the property values and sense of pride amongst residents.

Negative feedback received during the year under review:

- Some residents were unhappy with the way the CoCT contractors cleared and hacked backed vegetation on City Owned stands and road verges.

<b>Strategic Objective: Creating a clean and well-maintained public environment</b>					
<b>Measure</b>	<b>KPI</b>	<b>Target 2024/2025</b>	<b>Achievement 2024/2025</b>	<b>Deviation</b>	<b>Comments on deviations</b>
Develop a maintenance and cleansing plan	Up to date cleansing plan in place	Seasonal and rotation plan in place	Work completed, but documented plan not in place	Not documented	Will be formalise now that we have had 12 months experience
Appoint gardener	Contact worked appointed	Appointed Garden	Yes, plus the set up of volunteer gardening committee	N	N/A
Identify problems requiring maintenance or manage to CoCT	Report findings to the relevant CoCT department and log C3'S	Finding reported	Logged / Escalation of 40 Services Request covering potholes, water. Flooding. Erf clearance, fire breaks, alien vegetation, street light, water pressure, road damage, burst pipes, leaking fire hydrants and fallen trees	N	

<b>Service/ Project Component</b>	<b>2024/2025</b>		
	<b>Projected Expenditure</b>	<b>Actual Expenditure</b>	<b>(Over)/ Under Expenditure</b>
<b>Maintenance and Cleansing</b>	R44,000	R44,081	(R81)

## Environmental Development

Our strategic objectives are to continue with our current beautification and rehabilitation of public open spaces and decrease fire risk. This work includes maintaining firebreaks, clearing vegetation to allow clear views for cameras on the urban edge and for firefighters to have access to the mountain, removing invasive species with a focus on species that are fire prone and consume excessive water, and to reintroduce locally indigenous vegetation.

COCT & SANParks engage contractors to remove invasive plant species from SK and above the urban edge, as a fire control strategy and to maintain biodiversity in this highly endangered fynbos area.

SKCID works in close collaboration with COCT, SANParks, SANavy & CPFPA to ensure that the fire breaks are maintained and to provide maximum visibility for the CCTV cameras on the mountainside.

SKCID continues to educate residents on fire-proofing their houses and properties and ensures that there are safe evacuation options in the event of a fire.

<b>Strategic Objective: Reduce Fire Risk, through Compliant Fire Breaks and Control of Alien</b>					
<b>Measure</b>	<b>KPI plan</b>	<b>Target 2024/2025</b>	<b>Achievement 2024/2025</b>	<b>Deviation</b>	<b>Comments on deviations</b>
Develop an environmental and fire risk development strategy and management plan	Use Fire Risk Assessment and drone footage as the basis to develop strategy and management plan	Strategy and management plan being developed.	Strategy and management plan being developed  03/9/24 Vulcan Wildfire Risk Presentation to property owners  Development of a Fire Committee to focus on Fire Risks and Preparation  A series of Fire Readiness Communications sent to property owners by email and SKCID News WhatsApp group	Strategy and management plan being developed	This is under development and shall be ready to implement by Dec 2025.
	Engage stakeholders regarding the non-compliance of firebreaks and removal of alien vegetation	Compliance of firebreaks and alien removal off SANParks, SANavy, CoCT land and privately owned erfs	SANavy have cleared land of aliens and cut back firebreaks. CoCT have cleared City owned erfs  16 privately owned stands	SANParks fire break and aliens still to be cleared	COCT.s & SA Navy have cleared at their cost relevant non-compliant ERF's.

			were cleared		
	Ensuring that all hydrants within SKCID are working and clear of debris	Quarterly audit of hydrants completed and issues logged as C3's	Quarterly checks completed & C3's logged	None	N/A
	Fire Equipment training	Organise Fire Equipment training annually	Completed on 23/11/2024 and attended by 20 residents	None	N/A

## Communications

Our strategic objective regarding communications was to ensure that all Private Property Owners are kept informed of the SKCID activities and achievements. Methods used to communicate are:

- the SKCID website
- the SK Gazette, which is issued quarterly
- a WhatsApp Broadcast group, namely SKCID News, in which updated effecting the SKCID properties are broadcast.
- Regular email communication regarding Members Meeting, updated on SKCID activities and Fire Preparedness.

# PART C: CORPORATE GOVERNANCE

## APPLICATION OF KING IV

In recognition of the fact that the NPC is entrusted with public funds, particularly high standards of fiscal transparency and accountability are demanded. To this end, the NPC voluntarily subscribes to the King Code of Corporate Governance for South Africa 2016 (“King IV”), which came into effect on 1 April 2017. King IV contains a series of recommended reporting practices under the 15 voluntary governance principles.

The practices applied by the company are explained in this part (Part C), of the Annual Report. In determining which reporting practices to apply, the board took account of, among other things, the CCT’s policy, and the reporting protocols appropriate to a non-profit entity such as the NPC. Recommended disclosures under KING IV are identified by way of reference to the relevant principle.

Compliance with King IV for the reporting period. The board is satisfied that the SKCID has complied with the applicable principles set out in King IV during the period under review, to the extent reasonably possible, are provided fully below.

## GOVERNANCE STRUCTURE

### Board Composition

The Board is satisfied the Board if the SKCID is compiled by a representation of directors representing the interests of the property owners with the SKCID geographical area and reflects the appropriate mix of knowledge, skill, experience, diversity and independence as required under principle 7.30(a) of King IV] (King IV principle 7.30(a))

[Refer Annexure A]

### Board Observer

In terms of the By-law, city councillors are designated as “board observers” by the Executive Mayor to conduct oversight of board functions. This oversight entails receiving board documentation and attending board meetings, with a view to ensuring that the company duly executes its statutory mandate. The Executive Mayor has appointed Cllr. Simon Liell-Cock as board observer, and Cllr. Felicity Purchase as his alternate. Cllr. Simon Liell-Cock attended 1 of the 4 board meetings convened during the period under review, while Cllr. Felicity Purchase attended 0 of these meetings.

### Appointment of the board

Directors were appointed at First Members Meeting on 16<sup>th</sup> January 2025.

As required by item 5(1)9b) of schedule 1 to the act, at least one third of the longest serving Directors shall retire from office at every AGM. Retiring Directors shall retain office until close or adjournment of the AGM. A retiring Director shall, however, be eligible for re-election.

## Overview of the board's responsibilities

Executive summary of role of the board:

- a) Identifying strategies to implement the NPC's business plan in a manner that ensures the financial viability of the company and takes adequate account of stakeholder interests.
- b) Monitoring compliance with applicable legislation, codes and standards.
- c) Approving the annual budget.
- d) Overseeing preparation of and approving the annual financial statements for adoption by members.
- e) Exercising effective control of the NPC and monitoring management's implementation of the approved budget and business plan.

## Board charter

The Board is satisfied that it has fulfilled its responsibilities under the board charter during the period under review

## Director Independence

During the period under review, the board formally assessed the independence of all non-executive directors, as recommended by King IV. The board has determined that all the non-executive directors, including the chairperson, are independent in terms of King IV's definition of "independence" and the guidelines provided for in principle 7.28. (King IV Principle 7.38(a))

## Board Committees

SKCID BoD has not appointed any committees.

## Attendance at board and committee meetings

The board convenes quarterly. Special board meetings are convened when necessary. In the period under review, 0 special board meeting were convened. Particulars of board meetings are detailed in the table below. The board observes Principle 1(c)(iv) of King IV regarding attendance of meetings. (King IV Principle 6.5 (board meetings) and King IV Principle 8.50(e) (board committee meetings)).

Director	Total	14/10/24	13/01/25	08/04/25	14/07/25
Gary Douglas	4	✓	✓	✓	✓
Clair Schaap	4	✓	✓	✓	✓
Nicolaos Panagiotopoulos	3	✓	✓	✓	-
Sergio Capellino	3		✓	✓	✓
Eric Pelser	2			✓	✓
Andrew Robertson	2			✓	✓
Lorraine Goddard	3	✓	✓	✓	-

Board Observer	Total	14/10/24	13/01/25	08/04/25	14/07/25
Simon Liell-Cock	1	✓	-	-	-
Felicity Purchase	0	-	-	-	-

All Directors provided advanced apologies for non-attendance as did Board Observers.

## ETHICAL LEADERSHIP

Directors are required to maintain the highest ethical standards. To this end, the NPC has adopted a code of conduct for directors, which governs their ethical roles and responsibilities, and provides guidelines on the applicable legal, management and ethical standards.

Upon appointment, directors must declare in writing to the chairperson any private interests which could give rise to a potential conflict of interest. These declarations are kept in a register and are regularly updated.<sup>1</sup>

Directors must further disclose in writing to the chairperson if any matter before the board gives rise to a potential conflict of interest. Such a director must recuse himself or herself from consideration and deliberation of, or voting on, the matter giving rise to the potential conflict of interest.

Transparency in personal or commercial interests ensures that directors are seen to be free of personal or business relationships that may materially interfere with their ability to act independently and in the best interests of the NPC.

The board is satisfied that the directors have complied with their duties in terms of the Code during the year under review. No changes to the directors' respective declarations were recorded which could potentially impact their independence **(King IV principle 1.3)**

## BOARD OVERSIGHT OF RISK MANAGEMENT

### Risk Management Policy

The board is tasked with implementing a sound system of internal controls to safeguard the company's assets and funds and ensuring that assets and funds are employed in furtherance of the company's strategic objectives. The board considers risk at each of its meetings as detailed at para [2.8] above. The system of internal controls put in place by the board includes:

- The five-year strategic plan, approved by the CCT in 2024, which has been implemented across the whole range of company functions.
- Annual performance targets, with actual performance being monitored at least quarterly.

---

<sup>1</sup> The code of conduct provides that the register is under the control of the chairperson and is kept confidential.

- A risk register, reviewed by the board on a bi-annual basis to identify operational risks, establish their likelihood and impact, as well as mechanisms designed to mitigate against these risks.
- All Directors are directly involved in daily financial procedures requiring their authorisation for specific purchases as outlined in the procurement policy. This extends to expenditures where payments are only made with the awareness of two Directors. Additionally, purchases are approved through the Board discussions and formal meetings.

### Effectiveness of Risk Management

During the year under review, the board fulfilled its risk mandate by reviewing the company's risk register at meetings in April 25 and July 25, and considering issues of risk governance as they pertained to matters under consideration at the 4 board meetings convened during FY2025. The board is satisfied that the systems and processes in place to govern and manage risk are adequate and that the board has executed its risk management responsibilities satisfactorily.

### Key Business Risks and Opportunities

The board has identified several material issues that could have a significant impact on the company's financial performance and its ability to achieve its strategic objectives. These issues include:

- Resignations and replacement of board members.
- Negative perceptions within the SK Community regarding the service delivery and allocation of public funds.
- The non clearance by the public stakeholders, of the aliens and firebreaks, in the event of wildfires, as we are on the urban edge.
- Delayed feedback and delivery from the City of Cape Town regarding the repair of the paved road from Nelson Way through to Horatio / Victory and Dolphin Way.
- Recurring water pipe bursts.
- Failure of any one of our service suppliers to perform their functions adequately, effectively or within the parameters of their authority.

The board confirms that unexpected risks arose during the period under review.

The unplanned and unforeseen resignation of the Chairperson as well as the resignation of one of the Directors has left gaps in leadership and knowledge. Both the Chairperson and Director have committed to avail themselves to provide insight and context should the need arise.

There have been multiple instances of burst water pipes and flooding, which has caused disruptions to the water supply for many households. Unfortunately, the burst water pipe caused damage to the paved road which links Nelsons Way to Victory Way, Dolphin Way and Horatio Way. This is a risk as it is the only access road to the roads mentioned as well as the Victoria Reservoir, which is strategic infrastructure.

## ACCOUNTABILITY AND RESPONSIBILITY

### Performance Reviews

Full assessment of the SKCID CCTV Security providers has been completed by relevant SKCID Board Members with the BoD being completely satisfied overall with performance.

### Delegated limits of authority

SKCID BoD has not delegated any authority to management. **(King IV Principle 10.85 and 10.89)**

### Supplier Code of Conduct

Review suppliers code of conduct to ensure that it meets the NPCs ethical standards and business practices.

## PART D: FINANCIAL INFORMATION

Report of the External Auditor

Annual Financial Statements

**SIMON'S KLOOF COMMUNITY IMPROVEMENT DISTRICT NPC**  
**(Registration number 2024/354640/08)**  
**Annual Financial Statements**  
**for the year ended 30 June 2025**

# Simon's Kloof Community Improvement District NPC

(Registration number: 2024/354640/08)

Trading as Simon's Kloof Community Improvement District NPC

Annual Financial Statements for the year ended 30 June 2025

## General Information

---

<b>Country of incorporation and domicile</b>	South Africa
<b>Nature of business and principal activities</b>	Providing a public safety service, improving maintenance, cleaning, environmental development, and promoting social and economic development within the public spaces of the district area
<b>Directors</b>	Andrew Thomas Robertson Clair Frances Schaap Eric William Pelser Lorraine Pamela Goddard Nicolaos Panagiotopoulos
<b>Business address</b>	25 Victory Way Simons Town Cape Town Western Cape 7975
<b>Postal address</b>	25 Victory Way Simons Town Cape Town Western Cape 7975
<b>Auditors</b>	Cecil Kilpin & Co. Chartered Accountants (SA) Registered Auditors Practice no.: 903493
<b>Company registration number</b>	2024/354640/08
<b>Tax reference number</b>	9143/162/28/8

# Simon's Kloof Community Improvement District NPC

(Registration number: 2024/354640/08)

Trading as Simon's Kloof Community Improvement District NPC

Annual Financial Statements for the year ended 30 June 2025

## Index

---

The reports and statements set out below comprise the annual financial statements presented to the members:

	<b>Page</b>
Directors' Responsibilities and Approval	3
Directors' Report	4
Independent Auditor's Report	5 - 6
Statement of Financial Position	7
Statement of Comprehensive Income	8
Statement of Changes in Equity	9
Statement of Cash Flows	10
Accounting Policies	11 - 13
Notes to the Annual Financial Statements	14 - 15

The following supplementary information does not form part of the annual financial statements and is unaudited:

Detailed Income Statement	16
Supplementary Information	17

# Simon's Kloof Community Improvement District NPC

(Registration number: 2024/354640/08)

Trading as Simon's Kloof Community Improvement District NPC

Annual Financial Statements for the year ended 30 June 2025

## Directors' Responsibilities and Approval

---

The directors are required by the Companies Act of South Africa, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors set standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 30 June 2026 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The external auditors are responsible for independently auditing and reporting on the company's annual financial statements. The annual financial statements have been examined by the company's external auditors and their report is presented on pages 5 to 6.

The annual financial statements set out on pages 7 to 15, which have been prepared on the going concern basis, were approved by the directors and were signed on their behalf by:

### Approval of annual financial statements



Andrew Thomas Robertson



Clair Frances Schaap

Date:

28/8/2025

# Simon's Kloof Community Improvement District NPC

(Registration number: 2024/354640/08)

Trading as Simon's Kloof Community Improvement District NPC

Annual Financial Statements for the year ended 30 June 2025

## Directors' Report

---

The directors have pleasure in submitting their report on the annual financial statements of Simon's Kloof Community Improvement District NPC for the year ended 30 June 2025.

### 1. Incorporation

The company was incorporated on 13 June 2024 and obtained its certificate to commence business on the same day.

The company is domiciled in South Africa where it is incorporated as a non-profit company in accordance with the Companies Act of South Africa. The address of the registered office is set out on page 1.

### 2. Nature of business

Simon's Kloof Community Improvement District NPC provides supplementary public safety, cleansing, maintenance services, environmental development, social development and communications in the public spaces of the district area

Simon's Kloof Community Improvement District NPC was incorporated in South Africa with interests in the Non-profit industry. The company operates in South Africa.

### 3. Review of financial results and activities

The annual financial statements have been prepared in accordance with IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa. The accounting policies have been applied consistently.

Full details of the financial position, results of operations and cash flows of the company are set out in these annual financial statements.

### 4. Directors

The directors in office at the date of this report are as follows:

<b>Directors</b>	<b>Changes</b>
Andrew Thomas Robertson	Appointed 28/04/2025
Clair Frances Schaap	Appointed 13/06/2024
Eric William Pelser	Appointed 28/04/2025
Lorraine Pamela Goddard	Appointed 13/06/2024
Nicolaos Panagiotopoulos	Appointed 13/06/2024

Gary Douglas resigned as a director effective 28 April 2025. However he has made himself available to stand as an Officer under Clause 16.9 of the Memorandum of Incorporation, to ensure the successful implementation of the CCTV Security Project.

### 5. Events after the reporting period

The directors are not aware of any material event which occurred after the reporting date and up to the date of this report.

### 6. Going concern

The directors believe that the company has adequate financial resources to continue in operation for the foreseeable future and accordingly the annual financial statements have been prepared on a going concern basis. The directors have satisfied themselves that the company is in a sound financial position and that it has access to sufficient borrowing facilities to meet its foreseeable cash requirements. The directors are not aware of any new material changes that may adversely impact the company. The directors are also not aware of any material non-compliance with statutory or regulatory requirements or of any pending changes to legislation which may affect the company.

### 7. Auditors

Cecil Kilpin & Co. continued in office as auditors for the company for 2025.

At the AGM, the members will be requested to reappoint Cecil Kilpin & Co. as the independent external auditors of the company and to confirm Mr Nils Martin Nyback as the designated lead audit partner for the 2026 financial year.

## Independent Auditor's Report

---

To the Members of Simon's Kloof Community Improvement District NPC

### Report on the Audit of the Annual Financial Statements

#### Opinion

We have audited the annual financial statements of Simon's Kloof Community Improvement District NPC (the company) set out on pages 7 to 15, which comprise the statement of financial position as at 30 June 2025; and the statement of comprehensive income; the statement of changes in equity; and the statement of cash flows for the year then ended; and notes to the annual financial statements, including a summary of significant accounting policies.

In our opinion, the annual financial statements present fairly, in all material respects, the financial position of Simon's Kloof Community Improvement District NPC as at 30 June 2025, and its financial performance and cash flows for the year then ended, in accordance with IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa.

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Statements section of our report. We are independent of the company in accordance with the Independent Regulatory Board for Auditors' Code of Professional Conduct for Registered Auditors (IRBA Code) and other independence requirements applicable to performing audits of financial statements in South Africa. We have fulfilled our other ethical responsibilities in accordance with the IRBA Code and in accordance with other ethical requirements applicable to performing audits in South Africa. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Other Information

The directors are responsible for the other information. The other information comprises the information included in the document titled "Simon's Kloof Community Improvement District NPC annual financial statements for the year ended 30 June 2025", which includes the Directors' Report as required by the Companies Act of South Africa and the supplementary information as set out on pages 16 to 17. The other information does not include the annual financial statements and our auditor's report thereon.

Our opinion on the annual financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the annual financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the annual financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## Independent Auditor's Report

### Responsibilities of the Directors for the Annual Financial Statements

The directors are responsible for the preparation and fair presentation of the annual financial statements in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the annual financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Annual Financial Statements

Our objectives are to obtain reasonable assurance about whether the annual financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial statements, including the disclosures, and whether the annual financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Cecil Kilpin & Co.  
Chartered Accountants (SA)  
Registered Auditors  
Per Partner: Nils Martin Nyback

Century City  
Date: 26/08/2025

# Simon's Kloof Community Improvement District NPC

(Registration number: 2024/354640/08)

Trading as Simon's Kloof Community Improvement District NPC

Annual Financial Statements for the year ended 30 June 2025

## Statement of Financial Position as at 30 June 2025

	Note(s)	2025 R
<b>Assets</b>		
<b>Non-Current Assets</b>		
Property, plant and equipment	2	114,500
<b>Current Assets</b>		
Trade and other receivables	3	1,043
Cash and cash equivalents	4	382,818
		<b>383,861</b>
<b>Total Assets</b>		<b>498,361</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Accumulated surplus		480,657
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Trade and other payables	5	17,704
<b>Total Equity and Liabilities</b>		<b>498,361</b>

# Simon's Kloof Community Improvement District NPC

(Registration number: 2024/354640/08)  
Trading as Simon's Kloof Community Improvement District NPC  
Annual Financial Statements for the year ended 30 June 2025

## Statement of Comprehensive Income

	Note(s)	2025 R
Revenue	6	368,894
Other income	7	291,159
Operating expenses		(179,396)
<b>Operating surplus</b>		<b>480,657</b>
<b>Surplus for the year</b>		<b>480,657</b>
Other comprehensive income		-
<b>Total comprehensive income for the year</b>		<b>480,657</b>

# Simon's Kloof Community Improvement District NPC

(Registration number: 2024/354640/08)

Trading as Simon's Kloof Community Improvement District NPC

Annual Financial Statements for the year ended 30 June 2025

## Statement of Changes in Equity

	Accumulated surplus R	Total equity R
Surplus for the year	480,657	480,657
Other comprehensive income	-	-
<b>Total comprehensive income for the year</b>	<b>480,657</b>	<b>480,657</b>
<b>Balance at 30 June 2025</b>	<b>480,657</b>	<b>480,657</b>

Note(s)

# Simon's Kloof Community Improvement District NPC

(Registration number: 2024/354640/08)

Trading as Simon's Kloof Community Improvement District NPC

Annual Financial Statements for the year ended 30 June 2025

## Statement of Cash Flows

	Note(s)	2025 R
<b>Cash flows from operating activities</b>		
Cash receipts from customers		659,010
Cash paid to suppliers and employees		(161,492)
Cash generated from operations	10	497,518
<b>Net cash from operating activities</b>		<b>497,518</b>
<b>Cash flows used in investing activities</b>		
Purchase of property, plant and equipment	2	(114,700)
<b>Total cash movement for the year</b>		<b>382,818</b>
<b>Total cash at end of the year</b>	4	<b>382,818</b>

# Simon's Kloof Community Improvement District NPC

(Registration number: 2024/354640/08)

Trading as Simon's Kloof Community Improvement District NPC

Annual Financial Statements for the year ended 30 June 2025

## Accounting Policies

---

### 1. Basis of preparation and summary of significant accounting policies

The annual financial statements have been prepared on a going concern basis in accordance with the IFRS for SMEs Accounting Standard as issued by the International Accounting Standards Board, and the Companies Act of South Africa. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below. They are presented in South African Rands.

#### 1.1 Significant judgements and sources of estimation uncertainty

The preparation of annual financial statements in conformity with IFRS for SME's requires management to make judgements, estimates and assumptions that may affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

#### 1.2 Property, plant and equipment

Property, plant and equipment are tangible assets which the company holds for its own use or for rental to others and which are expected to be used for more than one year.

Property, plant and equipment is initially measured at cost.

Cost includes costs incurred initially to acquire or construct an item of property, plant and equipment and costs incurred subsequently to add to, replace part of, or service it. If a replacement cost is recognised in the carrying amount of an item of property, plant and equipment, the carrying amount of the replaced part is derecognised.

Expenditure incurred subsequently for major services, additions to or replacements of parts of property, plant and equipment are capitalised if it is probable that future economic benefits associated with the expenditure will flow to the company and the cost can be measured reliably. Day to day servicing costs are included in profit or loss in the period in which they are incurred.

Property, plant and equipment is subsequently stated at cost less accumulated depreciation and any accumulated impairment losses, except for land which is stated at cost less any accumulated impairment losses.

Depreciation of an asset commences when the asset is available for use as intended by management. Depreciation is charged to write off the asset's carrying amount over its estimated useful life to its estimated residual value, using a method that best reflects the pattern in which the asset's economic benefits are consumed by the company.

The useful lives of items of property, plant and equipment have been assessed as follows:

---

Item	Depreciation method	Average useful life
Plant and machinery	Straight line	5 years
Camera network	Straight line	5 years

When indicators are present that the useful lives and residual values of items of property, plant and equipment have changed since the most recent annual reporting date, they are reassessed. Any changes are accounted for prospectively as a change in accounting estimate.

Impairment tests are performed on property, plant and equipment when there is an indicator that they may be impaired. When the carrying amount of an item of property, plant and equipment is assessed to be higher than the estimated recoverable amount, an impairment loss is recognised immediately in profit or loss to bring the carrying amount in line with the recoverable amount.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its continued use or disposal. Any gain or loss arising from the derecognition of an item of property, plant and equipment, determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item, is included in profit or loss when the item is derecognised.

# Simon's Kloof Community Improvement District NPC

(Registration number: 2024/354640/08)

Trading as Simon's Kloof Community Improvement District NPC

Annual Financial Statements for the year ended 30 June 2025

## Accounting Policies

---

### 1.3 Financial instruments

#### Initial measurement

Financial instruments are initially measured at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss unless the arrangement constitutes, in effect, a financing transaction in which case it is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

#### Financial instruments at amortised cost

These include loans, trade receivables and trade payables. They are subsequently measured at amortised cost using the effective interest method. Debt instruments which are classified as current assets or current liabilities are measured at the undiscounted amount of the cash expected to be received or paid, unless the arrangement effectively constitutes a financing transaction.

At each reporting date, the carrying amounts of assets held in this category are reviewed to determine whether there is any objective evidence of impairment. If there is objective evidence, the recoverable amount is estimated and compared with the carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

#### Financial instruments at cost

Equity instruments that are not publicly traded and whose fair value cannot otherwise be measured reliably without undue cost or effort are measured at cost less impairment.

### 1.4 Tax

#### Current tax assets and liabilities

Current tax for current and prior periods is, to the extent unpaid, recognised as a liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess is recognised as an asset.

The tax liability reflects the effect of the possible outcomes of a review by the tax authorities.

#### Tax expenses

Tax expense is recognised in the same component of total comprehensive income or equity as the transaction or other event that resulted in the tax expense. The company meets the criteria for tax exemption under section 10(1)(e)(i)(cc) of the Income Tax Act, 1962.

### 1.5 Impairment of assets

The company assesses at each reporting date whether there is any indication that property, plant and equipment or intangible assets or goodwill or investment property on the cost model may be impaired.

If there is any such indication, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or group of related assets) is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset (or group of assets) in prior years. A reversal of impairment is recognised immediately in profit or loss.

### 1.6 Provisions and contingencies

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event; it is probable that the company will be required to transfer economic benefits in settlement; and the amount of the obligation can be estimated reliably.

# Simon's Kloof Community Improvement District NPC

(Registration number: 2024/354640/08)

Trading as Simon's Kloof Community Improvement District NPC

Annual Financial Statements for the year ended 30 June 2025

## Accounting Policies

---

### 1.6 Provisions and contingencies (continued)

Provisions are measured at the present value of the amount expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to the passage of time is recognised as interest expense.

Provisions are not recognised for future operating losses.

### 1.7 Revenue

Revenue comprises revenue income from ratepayers which is collected by the City of Cape Town on the entity's behalf, net of retention revenue retained.

Interest is recognised, in profit or loss, using the effective interest rate method.

### 1.8 Other income

Other income consists of donations received from Simons Kloof Neighborhood Watch on incorporation. Before the registration and incorporation of Simons Kloof Community Improvement District NPC, the company was Simons Kloof Neighborhood Watch. These donations are received as a result of the closure of the Simons Kloof Neighborhood Watch.

### 1.9 Borrowing costs

Borrowing costs are recognised as an expense in the period in which they are incurred.

### 1.10 Unauthorised, irregular and fruitless and wasteful expenditure

Unauthorised, irregular and fruitless and wasteful expenditure is accounted for as an expense in the statement of financial performance classified in accordance with the nature of the expense. Where recovered it is subsequently accounted for as other income.

# Simon's Kloof Community Improvement District NPC

(Registration number: 2024/354640/08)

Trading as Simon's Kloof Community Improvement District NPC

Annual Financial Statements for the year ended 30 June 2025

## Notes to the Annual Financial Statements

2025  
R

### 2. Property, plant and equipment

	2025		
	Cost	Accumulated depreciation	Carrying value
Plant and machinery	6,000	(200)	5,800
Camera network	108,700	-	108,700
<b>Total</b>	<b>114,700</b>	<b>(200)</b>	<b>114,500</b>

#### Reconciliation of property, plant and equipment - 2025

	Opening balance	Additions	Depreciation	Closing balance
Plant and machinery	-	6,000	(200)	5,800
Camera network	-	108,700	-	108,700
	-	<b>114,700</b>	<b>(200)</b>	<b>114,500</b>

### 3. Trade and other receivables

Deposit	1,043
---------	-------

### 4. Cash and cash equivalents

Cash and cash equivalents consist of:

Cash on hand	2,908
Bank balances	379,910
	<b>382,818</b>

### 5. Trade and other payables

Trade payables	3,500
VAT	3,704
Accrued audit fees	10,500
	<b>17,704</b>

### 6. Revenue

Additional Rates Received	368,894
---------------------------	---------

### 7. Other income

Interest received - bank	1,345
Donations received	289,814
	<b>291,159</b>

### 8. Auditor's remuneration

Fees	9,000
------	-------

# Simon's Kloof Community Improvement District NPC

(Registration number: 2024/354640/08)

Trading as Simon's Kloof Community Improvement District NPC

Annual Financial Statements for the year ended 30 June 2025

## Notes to the Annual Financial Statements

---

	2025 R
<b>9. Taxation</b>	
<b>Reconciliation of the tax expense</b>	
Accounting surplus	480,657
Tax at the applicable tax rate of 27% (2024: 27%)	-
<b>Non provision of tax</b>	
No provision has been made for 2025 tax as the company is exempt from income tax under section 10(1)(e)(i)(cc) of the Income Tax Act.	
<b>10. Cash generated from operations</b>	
Net surplus before taxation	480,657
<b>Adjustments for:</b>	
Depreciation	200
<b>Changes in working capital:</b>	
Trade and other receivables	(1,043)
Trade and other payables	17,704
	<hr/> <b>497,518</b> <hr/>

# Simon's Kloof Community Improvement District NPC

(Registration number: 2024/354640/08)

Trading as Simon's Kloof Community Improvement District NPC

Annual Financial Statements for the year ended 30 June 2025

## Detailed Income Statement

	Note(s)	2025 R
<b>Revenue</b>		
Additional Rates Received		368,894
<b>Other income</b>		
Interest received - Bank		1,345
Donations received		289,814
		<b>291,159</b>
<b>Operating expenses</b>		
Accounting fees		(18,000)
Administration and management fees		(6,000)
Advertising and promotions		(2,070)
Auditors remuneration	8	(9,000)
Bank charges		(1,141)
Catering and food expenses		(1,997)
Computer expenses		(522)
Contingency / sundry expenses		(2,500)
Depreciation		(200)
Environmental upgrading		(44,081)
Insurance		(8,759)
Marketing and promotions		(6,792)
Meeting expenses		(4,794)
Printing and stationery		(4,344)
Public safety		(18,418)
Repairs and maintenance		(25,328)
Secretarial duties		(8,368)
Seed capital		(17,082)
		<b>(179,396)</b>
<b>Surplus for the year</b>		<b>480,657</b>

# Simon's Kloof Community Improvement District NPC

(Registration number: 2024/354640/08)

Trading as Simon's Kloof Community Improvement District NPC

Annual Financial Statements for the year ended 30 June 2025

## Supplementary Information

---

### 1. Fruitless and wasteful expenditure

No fruitless and wasteful expenditure was identified by management in the current year.

### 2. Unauthorised expenditure

Unauthorised expenditure refers to any spending by the company that doesn't comply with its approved budget or relevant regulations. This includes overspending, using funds for purposes other than those originally approved.

No unauthorised expenditure was identified by management in the current year.